

# CHAR500

NYS Annual Filing for Charitable Organizations  
www.CharitiesNYS.com

Send with fee and attachments to:  
NYS Office of the Attorney General  
Charities Bureau Registration Section  
28 Liberty Street  
New York, NY 10005

2018

Open to Public  
Inspection

## 1. General Information

For Fiscal Year Beginning (mm/dd/yyyy) 07/01 /2018 and Ending (mm/dd/yyyy) 06/30/2019		
Check if Applicable: <input type="checkbox"/> Address Change <input type="checkbox"/> Name Change <input type="checkbox"/> Initial Filing <input type="checkbox"/> Final Filing <input type="checkbox"/> Amended Filing <input type="checkbox"/> Reg ID Pending	Name of Organization:	Employer Identification Number (EIN):
	M-ARK PROJECT, INC.	22-2431294
	Mailing Address:	NY Registration Number:
	PO BOX 516	03-27-73
	City / State / Zip:	Telephone:
ARKVILLE, NY 12406	(845) 586-3500	Email:
Website:	WWW.MARKPROJECT.ORG	

Check your organization's registration category:  7A only  EPTL only  DUAL (7A & EPTL)  EXEMPT\* Confirm your Registration Category in the Charities Registry at [www.CharitiesNYS.com](http://www.CharitiesNYS.com)

## 2. Certification

See instructions for certification requirements. Improper certification is a violation of law that may be subject to penalties. The certification requires two signatures.

We certify under penalties of perjury that we reviewed this report, including all attachments, and to the best of our knowledge and belief they are true, correct and complete in accordance with the laws of the State of New York applicable to this report.

President or Authorized Officer:

*Susan DeY*  
Signature

SUSAN DEY  
Printed Name

PRESIDENT  
Title

11/19/19  
Date

Chief Financial Officer or Treasurer:

*David Reilly*  
Signature

DAVID REILLY  
Printed Name

TREASURER  
Title

11/21/19  
Date

## 3. Annual Reporting Exemption

Check the exemption(s) that apply to your filing. If your organization is claiming an exemption under one category (7A or EPTL only filers) or both categories (DUAL filers) that apply to your registration, complete only parts 1, 2, and 3, and submit the certified Char500. No fee, schedules, or additional attachments are required. If you cannot claim an exemption or are a DUAL filer that claims only one exemption, you must file applicable schedules and attachments and pay applicable fees.

3a. 7A filing exemption: Total contributions from NY State including residents, foundations, government agencies, etc. did not exceed \$25,000 and the organization did not engage a professional fund raiser (PFR) or fund raising counsel (FRC) to solicit contributions during the fiscal year.

3b. EPTL filing exemption: Gross receipts did not exceed \$25,000 and the market value of assets did not exceed \$25,000 at any time during the fiscal year.

## 4. Schedules and Attachments

See the following page for a checklist of schedules and attachments to complete your filing.

Yes  No

4a. Did your organization use a professional fund raiser, fund raising counsel or commercial co-venturer for fund raising activity in NY State? If yes, complete Schedule 4a.

Yes  No

4b. Did the organization receive government grants? If yes, complete Schedule 4b.

## 5. Fee

See the checklist on the next page to calculate your fee(s). Indicate fee(s) you are submitting here:

7A filing fee:

\$ 25.

EPTL filing fee:

\$ 250.

Total fee:

\$ 275.

Make a single check or money order payable to:  
**'Department of Law'**

CHAR500 Annual Filing for Charitable Organizations (Updated January 2019)

\*The "Exempt" category refers to an organization's NYS registration status. It does not refer to its IRS tax designation.

# CHAR500

## Annual Filing Checklist

Simply submit the certified CHAR500 with no fee, schedule, or additional attachments IF:  
 - Your organization is registered as 7A only and you marked the 7A filing exemption in Part 3.  
 - Your organization is registered as EPTL only and you marked the EPTL filing exemption in Part 3.  
 - Your organization is registered as DUAL and you marked **both** the 7A and EPTL filing exemption in Part 3.

### Checklist of Schedules and Attachments

Check the schedules you must submit with your CHAR500 as described in Part 4:

- If you answered "yes" in Part 4a, submit Schedule 4a: Professional Fund Raisers (PFR), Fund Raising Counsel (FRC), Commercial Co-Venturers (CCV)
- If you answered "yes" in Part 4b, submit Schedule 4b: Government Grants

Check the financial attachments you must submit with your CHAR500:

- IRS Form 990, 990-EZ, or 990-PF, and 990-T if applicable
- All additional IRS Form 990 Schedules, including Schedule B (Schedule of Contributors). Schedule B of public charities is exempt from disclosure and will not be available for public review.
- Our organization was eligible for and filed an IRS 990-N e-postcard. Our revenue exceeded \$25,000 and/or our assets exceeded \$25,000 in the filing year. We have included an IRS Form 990-EZ for state purposes only.

If you are a 7A only or DUAL filer, submit the applicable independent Certified Public Accountant's Review or Audit Report:

- Review Report if you received total revenue and support greater than \$250,000 and up to \$750,000.
- Audit Report if you received total revenue and support greater than \$750,000
- No Review Report or Audit Report is required because total revenue and support is less than \$250,000
- We are a DUAL filer and checked box 3a, no Review Report or Audit Report is required

### Calculate Your Fee

For 7A and DUAL filers, calculate the 7A fee:

- \$0, if you checked the 7A exemption in Part 3a
- \$25, if you did not check the 7A exemption in Part 3a

For EPTL and DUAL filers, calculate the EPTL fee:

- \$0, if you checked the EPTL exemption in Part 3b
- \$25, if the NET WORTH is less than \$50,000
- \$50, if the NET WORTH is \$50,000 or more but less than \$250,000
- \$100, if the NET WORTH is \$250,000 or more but less than \$1,000,000
- \$250, if the NET WORTH is \$1,000,000 or more but less than \$10,000,000
- \$750, if the NET WORTH is \$10,000,000 or more but less than \$50,000,000
- \$1500, if the NET WORTH is \$50,000,000 or more

**Is my Registration Category 7A, EPTL, DUAL or EXEMPT?**  
 Organizations are assigned a Registration Category upon registration with the NY Charities Bureau:

7A filers are registered to solicit contributions in New York under Article 7-A of the Executive Law ("7A")

EPTL filers are registered under the Estates, Powers & Trusts Law ("EPTL") because they hold assets and/or conduct activities for charitable purposes in NY.

DUAL filers are registered under both 7A and EPTL.

EXEMPT filers have registered with the NY Charities Bureau and meet conditions in *Schedule E - Registration Exemption for Charitable Organizations*. These organizations are not required to file annual financial reports but may do so voluntarily.

Confirm your Registration Category and learn more about NY law at [www.CharitiesNYS.com](http://www.CharitiesNYS.com)

**Where do I find my organization's NET WORTH?**

NET WORTH for fee purposes is calculated on:  
 - IRS Form 990 Part I, line 22  
 - IRS Form 990 EZ Part I line 21  
 - IRS Form 990 PF, calculate the difference between Total Assets at Fair Market Value (Part II, line 16(c)) and Total Liabilities (Part II, line 23(b)).

### Send Your Filing

Send your CHAR500, all schedules and attachments, and total fee to:

NYS Office of the Attorney General  
 Charities Bureau Registration Section  
 28 Liberty Street  
 New York, NY 10005

**Need Assistance?**

Visit: [www.CharitiesNYS.com](http://www.CharitiesNYS.com)  
 Call: (212) 416-8401  
 Email: [Charities.Bureau@ag.ny.gov](mailto:Charities.Bureau@ag.ny.gov)

# CHAR500

Schedule 4b: Government Grants  
www.CharitiesNYS.com

**2018**

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If you checked the box in question 4b in Part 4, complete this schedule and list EACH government grant award by a domestic (federal, state or local) agency; interstate or intergovernmental agency (for example Port Authority of New York and New Jersey); and state or local authorities.  
**Use additional pages if necessary.** Include this schedule with your certified CHAR500 NYS Annual Filing for Charitable Organizations.

## 1. Organization Information

Name of Organization:  M-ARK PROJECT, INC.	NY Registration Number:  03-27-73
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## 2. Government Grants

Name of Government Agency	Amount of Grant
1. NYS DHCR	1. 88,306.
2. CDBG - US DEPT OF HOUSING	2. 2,861.
3. NY MAIN STREET PROGRAM	3. 13,254.
4. NYS AHC	4. 8,700.
5.	5.
6.	6.
7.	7.
8.	8.
9.	9.
10.	10.
11.	11.
12.	12.
13.	13.
14.	14.
15.	15.
Total Government Grants:	Total: 113,121.

# Return of Organization Exempt From Income Tax

**2018**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

**A** For the 2018 calendar year, or tax year beginning 7/01, 2018, and ending 6/30, 2019

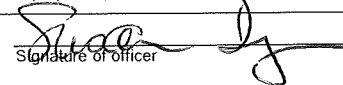
<b>B</b> Check if applicable:	<b>C</b>	<b>D</b> Employer identification number
<input type="checkbox"/> Address change	M-ARK PROJECT, INC. PO BOX 516 ARKVILLE, NY 12406	22-2431294
<input type="checkbox"/> Name change		<b>E</b> Telephone number
<input type="checkbox"/> Initial return		(845) 586-3500
<input type="checkbox"/> Final return/terminated		<b>G</b> Gross receipts \$
<input type="checkbox"/> Amended return		544,313.
<input type="checkbox"/> Application pending	<b>F</b> Name and address of principal officer:	<b>H(a)</b> Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	SAME AS C ABOVE	<b>H(b)</b> Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions)
<b>I</b> Tax-exempt status:	<input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527	<b>H(c)</b> Group exemption number ▶
<b>J</b> Website: ▶	WWW.MARKPROJECT.ORG	
<b>K</b> Form of organization:	<input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶	<b>L</b> Year of formation: <u>1978</u> <b>M</b> State of legal domicile: <u>NY</u>

**Part I Summary**

	<b>1</b>	Briefly describe the organization's mission or most significant activities: <u>TO PROTECT AND REVITALIZE THE AREA'S HOUSING, ECONOMIC, HUMAN, NATURAL, AND PHYSICAL RESOURCES IN ORDER TO ENHANCE ITS SUSTAINABLE ECONOMIC DEVELOPMENT AND QUALITY OF LIFE.</u>	
<b>Activities &amp; Governance</b>	<b>2</b>	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.	
	<b>3</b>	Number of voting members of the governing body (Part VI, line 1a).....	3 12
	<b>4</b>	Number of independent voting members of the governing body (Part VI, line 1b).....	4 11
	<b>5</b>	Total number of individuals employed in calendar year 2018 (Part V, line 2a).....	5 5
	<b>6</b>	Total number of volunteers (estimate if necessary).....	6 150
	<b>7a</b>	Total unrelated business revenue from Part VIII, column (C), line 12.....	7a 0.
	<b>b</b>	Net unrelated business taxable income from Form 990-T, line 38.....	7b 0.
<b>Revenue</b>	<b>8</b>	Contributions and grants (Part VIII, line 1h).....	Prior Year: 529,398. Current Year: 346,631.
	<b>9</b>	Program service revenue (Part VIII, line 2g).....	30,109. 75,428.
	<b>10</b>	Investment income (Part VIII, column (A), lines 3, 4, and 7d).....	12,035. 10,052.
	<b>11</b>	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e).....	49,526. 33,476.
	<b>12</b>	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12).....	621,068. 465,587.
	<b>Expenses</b>	<b>13</b>	Grants and similar amounts paid (Part IX, column (A), lines 1-3).....
<b>14</b>		Benefits paid to or for members (Part IX, column (A), line 4).....	
<b>15</b>		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10).....	180,035. 183,438.
<b>16a</b>		Professional fundraising fees (Part IX, column (A), line 11e).....	
<b>b</b>		Total fundraising expenses (Part IX, column (D), line 25) ▶ <u>14,802.</u>	
<b>17</b>		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e).....	486,324. 275,633.
<b>Net Assets or Fund Balances</b>	<b>18</b>	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25).....	692,499. 459,071.
	<b>19</b>	Revenue less expenses. Subtract line 18 from line 12.....	-71,431. 6,516.
	<b>20</b>	Total assets (Part X, line 16).....	Beginning of Current Year: 1,751,476. End of Year: 1,634,363.
	<b>21</b>	Total liabilities (Part X, line 26).....	435,166. 307,787.
	<b>22</b>	Net assets or fund balances. Subtract line 21 from line 20.....	1,316,310. 1,326,576.

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	 Signature of officer	<u>11/19/19</u> Date			
	SUSAN DEY Type or print name and title	PRESIDENT			
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	MARY E. MANZANERO	MARY E. MANZANERO	11/05/19	<input type="checkbox"/>	P01082883
	Firm's name ▶ MOSTERT, MANZANERO & SCOTT, LLP	Firm's EIN ▶ 15-0625503		Phone no. (607) 432-8700	
	Firm's address ▶ 4 ASSOCIATE DR ONEONTA, NY 13820				

May the IRS discuss this return with the preparer shown above? (see instructions)  Yes  No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III. [ ]

1 Briefly describe the organization's mission:

TO PROTECT AND REVITALIZE THE AREA'S HOUSING, ECONOMIC, HUMAN, NATURAL, AND PHYSICAL RESOURCES IN ORDER TO ENHANCE ITS SUSTAINABLE ECONOMIC DEVELOPMENT AND QUALITY OF LIFE.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [ ] Yes [X] No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [ ] Yes [X] No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ 342,810. including grants of \$ 24,820.) (Revenue \$ 75,428.)

THE ORGANIZATION IS INVOLVED IN THE REVITALIZATION OF THE TOWNS OF ANDES, BOVINA, MIDDLETOWN AND ROXBURY, AND THE VILLAGES OF MARGARETVILLE AND FLEISCHMANN'S. THE ORGANIZATION RECEIVES FUNDS FROM NEW YORK STATE AND FEDERAL SOURCES.

4b (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4c (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services (Describe in Schedule O.) (Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses 342,810.

**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If 'Yes,' complete Schedule A</i> .....	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> (see instructions)? .....	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If 'Yes,' complete Schedule C, Part I</i> .....		X
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If 'Yes,' complete Schedule C, Part II</i> .....		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If 'Yes,' complete Schedule C, Part III</i> .....		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If 'Yes,' complete Schedule D, Part I</i> .....		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If 'Yes,' complete Schedule D, Part II</i> .....		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If 'Yes,' complete Schedule D, Part III</i> .....		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If 'Yes,' complete Schedule D, Part IV</i> .....		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If 'Yes,' complete Schedule D, Part V</i> .....		X
11 If the organization's answer to any of the following questions is 'Yes', then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If 'Yes,' complete Schedule D, Part VI</i> .....	X	
b Did the organization report an amount for investments – other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If 'Yes,' complete Schedule D, Part VII</i> .....		X
c Did the organization report an amount for investments – program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If 'Yes,' complete Schedule D, Part VIII</i> .....		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If 'Yes,' complete Schedule D, Part IX</i> .....		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If 'Yes,' complete Schedule D, Part X</i> .....	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If 'Yes,' complete Schedule D, Part X</i> .....	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If 'Yes,' complete Schedule D, Parts XI and XII</i> .....	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If 'Yes,' and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI and XII is optional</i> .....		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If 'Yes,' complete Schedule E</i> .....		X
14a Did the organization maintain an office, employees, or agents outside of the United States? .....		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If 'Yes,' complete Schedule F, Parts I and IV</i> .....		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If 'Yes,' complete Schedule F, Parts II and IV</i> .....		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If 'Yes,' complete Schedule F, Parts III and IV</i> .....		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If 'Yes,' complete Schedule G, Part I</i> (see instructions) .....		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If 'Yes,' complete Schedule G, Part II</i> .....	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If 'Yes,' complete Schedule G, Part III</i> .....		X
20a Did the organization operate one or more hospital facilities? <i>If 'Yes,' complete Schedule H</i> .....		X
b If 'Yes' to line 20a, did the organization attach a copy of its audited financial statements to this return? .....		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If 'Yes,' complete Schedule I, Parts I and II</i> .....		X

**Part IV Checklist of Required Schedules** (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If 'Yes,' complete Schedule I, Parts I and III.</i> .....		X
23 Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If 'Yes,' complete Schedule J.</i> .....		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25a.</i> .....		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?.....		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?.....		
d Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?.....		
25a <b>Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If 'Yes,' complete Schedule L, Part I.</i> .....		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If 'Yes,' complete Schedule L, Part I.</i> .....		X
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If 'Yes,' complete Schedule L, Part II.</i> .....	X	
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If 'Yes,' complete Schedule L, Part III.</i> .....		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV.</i> .....		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV.</i> .....		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If 'Yes,' complete Schedule L, Part IV.</i> .....		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If 'Yes,' complete Schedule M.</i> .....		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If 'Yes,' complete Schedule M.</i> .....		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If 'Yes,' complete Schedule N, Part I.</i> .....		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If 'Yes,' complete Schedule N, Part II.</i> .....		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If 'Yes,' complete Schedule R, Part I.</i> .....		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If 'Yes,' complete Schedule R, Part II, III, or IV, and Part V, line 1.</i> .....		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?.....		X
b If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If 'Yes,' complete Schedule R, Part V, line 2.</i> .....		
36 <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If 'Yes,' complete Schedule R, Part V, line 2.</i> .....		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If 'Yes,' complete Schedule R, Part VI.</i> .....		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O. ....	X	

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V.

	Yes	No
1 a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable. ....		
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable. ....		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?.....	X	

**Part V** Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2 a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return. . . . . <b>2 a</b> 5		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? . . . . . <b>2 b</b> X	X	
<b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)			
3 a	Did the organization have unrelated business gross income of \$1,000 or more during the year? . . . . . <b>3 a</b>		X
b	If 'Yes,' has it filed a Form 990-T for this year? If 'No' to line 3b, provide an explanation in Schedule O . . . . . <b>3 b</b>		
4 a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . . . . . <b>4 a</b>		X
b	If 'Yes,' enter the name of the foreign country: ▶ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5 a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . . . . . <b>5 a</b>		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? . . . . . <b>5 b</b>		X
c	If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T? . . . . . <b>5 c</b>		
6 a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? . . . . . <b>6 a</b>		X
b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? . . . . . <b>6 b</b>		
<b>7 Organizations that may receive deductible contributions under section 170(c).</b>			
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? . . . . . <b>7 a</b>		X
b	If 'Yes,' did the organization notify the donor of the value of the goods or services provided? . . . . . <b>7 b</b>		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? . . . . . <b>7 c</b>		X
d	If 'Yes,' indicate the number of Forms 8282 filed during the year. . . . . <b>7 d</b>		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . <b>7 e</b>		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . <b>7 f</b>		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? . . . . . <b>7 g</b>		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? . . . . . <b>7 h</b>		X
8	<b>Sponsoring organizations maintaining donor advised funds.</b> Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year? . . . . . <b>8</b>		X
<b>9 Sponsoring organizations maintaining donor advised funds.</b>			
a	Did the sponsoring organization make any taxable distributions under section 4966? . . . . . <b>9 a</b>		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? . . . . . <b>9 b</b>		
10	<b>Section 501(c)(7) organizations.</b> Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12. . . . . <b>10 a</b>		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities . . . . . <b>10 b</b>		
11	<b>Section 501(c)(12) organizations.</b> Enter:		
a	Gross income from members or shareholders . . . . . <b>11 a</b>		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) . . . . . <b>11 b</b>		
12 a	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041? . . . . . <b>12 a</b>		
b	If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year. . . . . <b>12 b</b>		
<b>13 Section 501(c)(29) qualified nonprofit health insurance issuers.</b>			
a	Is the organization licensed to issue qualified health plans in more than one state? . . . . . <b>13 a</b>		
<b>Note.</b> See the instructions for additional information the organization must report on Schedule O.			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans . . . . . <b>13 b</b>		
c	Enter the amount of reserves on hand . . . . . <b>13 c</b>		
14 a	Did the organization receive any payments for indoor tanning services during the tax year? . . . . . <b>14 a</b>		X
b	If 'Yes,' has it filed a Form 720 to report these payments? If 'No,' provide an explanation in Schedule O . . . . . <b>14 b</b>		
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? . . . . . <b>15</b>		X
If 'Yes,' see instructions and file Form 4720, Schedule N.			
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? . . . . . <b>16</b>		X
If 'Yes,' complete Form 4720, Schedule O.			



Part VI Governance, Management, and Disclosure For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 5 columns: Question, 1a, 1b, Yes, No. Rows include questions about voting members, family relationships, management delegation, significant changes, asset diversion, members, governance decisions, meeting documentation, and unreachable officers.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 5 columns: Question, Yes, No. Rows include questions about local chapters, written policies, conflict of interest policy, whistleblower policy, document retention, compensation review, and joint ventures.

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed NY
18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection.
19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII.

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1 a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of 'key employee.'
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) GLEN FAULKNER VICE PRESIDENT	8 0	X		X				0.	0.	0.
(2) SUSAN DEY PRESIDENT	7 0	X		X				0.	0.	0.
(3) SUZANNE GLADSTONE DIRECTOR	3 0	X						0.	0.	0.
(4) LEIGH MELANDER DIRECTOR	6 0	X						0.	0.	0.
(5) JOHN FAIRBAIRN DIRECTOR	3 0	X						0.	0.	0.
(6) THOMAS WHITE DIRECTOR	3 0	X						0.	0.	0.
(7) ROBERT ANDERSON DIRECTOR	3 0	X						0.	0.	0.
(8) DAVID REILLY TREASURER	6 0	X		X				0.	0.	0.
(9) ANASTASIA BENJAMIN DIRECTOR	2 0	X						0.	0.	0.
(10) CASPER DE BOER DIRECTOR	3 0	X						0.	0.	0.
(11) JEFFREY TOMASI DIRECTOR	2 0	X						0.	0.	0.
(12) KENT BROWN SECRETARY	12 0	X		X				937.	0.	0.
(13) PEG ELLSWORTH EXECUTIVE DIREC	44 0			X				71,200.	0.	0.
(14)										

**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15) -----										
(16) -----										
(17) -----										
(18) -----										
(19) -----										
(20) -----										
(21) -----										
(22) -----										
(23) -----										
(24) -----										
(25) -----										
<b>1 b Sub-total</b> .....							72,137.	0.	0.	
<b>c Total from continuation sheets to Part VII, Section A.</b> .....							0.	0.	0.	
<b>d Total (add lines 1b and 1c).</b> .....							72,137.	0.	0.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ▶ 0

	Yes	No
3 Did the organization list any <b>former</b> officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If 'Yes,' complete Schedule J for such individual</i> .....		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If 'Yes,' complete Schedule J for such individual</i> .....		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If 'Yes,' complete Schedule J for such person</i> .....		X

**Section B. Independent Contractors**

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ▶ 0

**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns.....	1 a				
	b Membership dues.....	1 b				
	c Fundraising events.....	1 c				
	d Related organizations.....	1 d				
	e Government grants (contributions)....	1 e	113,120.			
	f All other contributions, gifts, grants, and similar amounts not included above....	1 f	233,511.			
	g Noncash contributions included in lines 1a-1f: \$					
<b>h Total.</b> Add lines 1a-1f.....		<b>346,631.</b>				
Program Service Revenue	2 a <u>ADMINISTRATIVE INCOME</u>	Business Code	75,428.	75,428.		
	b					
	c					
	d					
	e					
	f All other program service revenue...					
	<b>g Total.</b> Add lines 2a-2f.....		<b>75,428.</b>			
Other Revenue	3 Investment income (including dividends, interest and other similar amounts).....		11,376.		11,376.	
	4 Income from investment of tax-exempt bond proceeds..					
	5 Royalties.....					
	6 a Gross rents.....	(i) Real	42,128.			
		(ii) Personal				
		b Less: rental expenses	59,361.			
		c Rental income or (loss)...	-17,233.			
	<b>d Net rental income or (loss).....</b>		<b>-17,233.</b>	<b>-17,233.</b>		
	7 a Gross amount from sales of assets other than inventory	(i) Securities	14,908.			
		(ii) Other				
		b Less: cost or other basis and sales expenses.....	16,232.			
		c Gain or (loss).....	-1,324.			
	<b>d Net gain or (loss).....</b>		<b>-1,324.</b>	<b>-1,324.</b>		
	8 a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18.....	a	53,807.			
		b Less: direct expenses.....	b	3,133.		
<b>c Net income or (loss) from fundraising events.....</b>			<b>50,674.</b>			
9 a Gross income from gaming activities. See Part IV, line 19.....	a					
	b Less: direct expenses.....	b				
	<b>c Net income or (loss) from gaming activities.....</b>					
10 a Gross sales of inventory, less returns and allowances.....	a					
	b Less: cost of goods sold.....	b				
	<b>c Net income or (loss) from sales of inventory.....</b>					
Miscellaneous Revenue		Business Code				
11 a <u>MISC</u>		35.	35.			
b						
c						
d All other revenue.....						
<b>e Total.</b> Add lines 11a-11d.....		<b>35.</b>				
<b>12 Total revenue.</b> See instructions.....		<b>465,587.</b>	<b>56,906.</b>	<b>0.</b>	<b>11,376.</b>	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21.				
2 Grants and other assistance to domestic individuals. See Part IV, line 22.				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.				
4 Benefits paid to or for members.				
5 Compensation of current officers, directors, trustees, and key employees.	102,912.	57,000.	36,000.	9,912.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B).	0.	0.	0.	0.
7 Other salaries and wages.	42,635.	24,100.	17,100.	1,435.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions).	3,299.	1,980.	1,088.	231.
9 Other employee benefits.	22,282.	12,269.	8,249.	1,764.
10 Payroll taxes.	12,310.	6,857.	4,493.	960.
11 Fees for services (non-employees):				
a Management.				
b Legal.				
c Accounting.				
d Lobbying.				
e Professional fundraising services. See Part IV, line 17.				
f Investment management fees.				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)				
12 Advertising and promotion.	12,982.	8,982.	3,500.	500.
13 Office expenses.	7,721.	5,009.	2,712.	
14 Information technology.				
15 Royalties.				
16 Occupancy.	7,800.	1,950.	5,850.	
17 Travel.				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials.	3,392.	1,851.	1,541.	
19 Conferences, conventions, and meetings.				
20 Interest.	1,383.	1,383.		
21 Payments to affiliates.				
22 Depreciation, depletion, and amortization.	2,571.	2,571.		
23 Insurance.	6,221.	1,244.	4,977.	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a PROJECT COSTS	193,285.	193,285.		
b UTILITIES	12,922.	12,922.		
c PROFESSIONAL SERVICES	10,500.	3,525.	6,975.	
d EQUIPMENT EXPENSE	6,341.	1,200.	5,141.	
e All other expenses.	10,515.	6,682.	3,833.	
25 Total functional expenses. Add lines 1 through 24e.	459,071.	342,810.	101,459.	14,802.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720).				

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X.

		(A) Beginning of year		(B) End of year		
<b>Assets</b>	1	Cash – non-interest-bearing	373,909.	1	230,751.	
	2	Savings and temporary cash investments	548,256.	2	586,980.	
	3	Pledges and grants receivable, net	25,000.	3	83,601.	
	4	Accounts receivable, net	35,467.	4		
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5		
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L		6		
	7	Notes and loans receivable, net	415,505.	7	403,505.	
	8	Inventories for sale or use		8		
	9	Prepaid expenses and deferred charges		9		
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a	534,782.		
	b	Less: accumulated depreciation	10b	250,151.	10c	284,631.
	11	Investments – publicly traded securities	57,377.	11	44,895.	
	12	Investments – other securities. See Part IV, line 11		12		
	13	Investments – program-related. See Part IV, line 11		13		
	14	Intangible assets		14		
	15	Other assets. See Part IV, line 11		15		
16	<b>Total assets.</b> Add lines 1 through 15 (must equal line 34)	1,751,476.	16	1,634,363.		
<b>Liabilities</b>	17	Accounts payable and accrued expenses	24,212.	17	18,504.	
	18	Grants payable		18		
	19	Deferred revenue		19		
	20	Tax-exempt bond liabilities		20		
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21		
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22		
	23	Secured mortgages and notes payable to unrelated third parties	401,838.	23	275,882.	
	24	Unsecured notes and loans payable to unrelated third parties		24		
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	9,116.	25	13,401.	
	26	<b>Total liabilities.</b> Add lines 17 through 25	435,166.	26	307,787.	
<b>Net Assets or Fund Balances</b>	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.					
	27	Unrestricted net assets	1,268,367.	27	1,278,615.	
	28	Temporarily restricted net assets	47,943.	28	47,961.	
	29	Permanently restricted net assets		29		
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.					
	30	Capital stock or trust principal, or current funds		30		
	31	Paid-in or capital surplus, or land, building, or equipment fund		31		
	32	Retained earnings, endowment, accumulated income, or other funds		32		
	33	<b>Total net assets or fund balances.</b>	1,316,310.	33	1,326,576.	
	34	<b>Total liabilities and net assets/fund balances.</b>	1,751,476.	34	1,634,363.	

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI.

1	Total revenue (must equal Part VIII, column (A), line 12)	1	465,587.
2	Total expenses (must equal Part IX, column (A), line 25)	2	459,071.
3	Revenue less expenses. Subtract line 2 from line 1	3	6,516.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	1,316,310.
5	Net unrealized gains (losses) on investments	5	3,750.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	1,326,576.

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII.

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____		
If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.			
2 a	Were the organization's financial statements compiled or reviewed by an independent accountant?		X
If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:			
<input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis			
2 b	Were the organization's financial statements audited by an independent accountant?	X	
If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:			
<input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis			
2 c	If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	X	
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.			
3 a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3 b	If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.		

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2018**

**Open to Public Inspection**

Name of the organization

M-ARK PROJECT, INC.

Employer identification number

22-2431294

**Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2  A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990 or 990-EZ).)
- 3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: \_\_\_\_\_
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8  A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9  An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: \_\_\_\_\_
- 10  An organization that normally receives: (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 11  An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 12  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
  - a  **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
  - b  **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
  - c  **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
  - d  **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
  - e  Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
  - f Enter the number of supported organizations: \_\_\_\_\_
  - g Provide the following information about the supported organization(s).

	(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
				Yes	No		
(A)							
(B)							
(C)							
(D)							
(E)							
<b>Total</b>							



**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) 2018	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any 'unusual grants.') . . . . .	806,875.	682,425.	498,873.	577,976.	346,631.	2,912,780.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . . . .						0.
3 The value of services or facilities furnished by a governmental unit to the organization without charge . . . . .						0.
4 <b>Total.</b> Add lines 1 through 3. . . . .	806,875.	682,425.	498,873.	577,976.	346,631.	2,912,780.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) . . . . .						0.
6 <b>Public support.</b> Subtract line 5 from line 4. . . . .						2,912,780.

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) 2018	(f) Total
7 Amounts from line 4. . . . .	806,875.	682,425.	498,873.	577,976.	346,631.	2,912,780.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources. . . . .	12,186.	12,454.	13,108.	12,035.	10,052.	59,835.
9 Net income from unrelated business activities, whether or not the business is regularly carried on. . . . .						0.
10 Other income. Do not include gain or loss from the sale of capital assets. (Explain in Part VI.) SEE PART VI. . . . .	4,124.	2,972.	3,863.	40.	35.	11,034.
11 <b>Total support.</b> Add lines 7 through 10. . . . .						2,983,649.
12 Gross receipts from related activities, etc. (see instructions). . . . .					12	261,569.
13 <b>First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here.</b> . . . . . ▶ <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

14 Public support percentage for 2018 (line 6, column (f) divided by line 11, column (f)) . . . . .	14	97.62 %
15 Public support percentage from 2017 Schedule A, Part II, line 14. . . . .	15	97.90 %
16a <b>33-1/3% support test—2018.</b> If the organization did not check the box on line 13, and line 14 is 33-1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization . . . . . ▶ <input checked="" type="checkbox"/>		
b <b>33-1/3% support test—2017.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization . . . . . ▶ <input type="checkbox"/>		
17a <b>10%-facts-and-circumstances test—2018.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. . . . . ▶ <input type="checkbox"/>		
b <b>10%-facts-and-circumstances test—2017.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization . . . . . ▶ <input type="checkbox"/>		
18 <b>Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions. . . . . ▶ <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Table with 7 columns: (a) 2014, (b) 2015, (c) 2016, (d) 2017, (e) 2018, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Gross receipts from admissions, merchandise sold or services performed; 3 Gross receipts from activities that are not an unrelated trade or business; 4 Tax revenues levied for the organization's benefit; 5 The value of services or facilities furnished by a governmental unit; 6 Total; 7a Amounts included on lines 1, 2, and 3 received from disqualified persons; 7b Amounts included on lines 2 and 3 received from other than disqualified persons; 8 Public support.

Section B. Total Support

Table with 7 columns: (a) 2014, (b) 2015, (c) 2016, (d) 2017, (e) 2018, (f) Total. Rows include: 9 Amounts from line 6; 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 10b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975; 11 Net income from unrelated business activities not included in line 10b; 12 Other income; 13 Total support.

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.

Section C. Computation of Public Support Percentage

Table with 2 columns: Line number, Percentage. Row 15: Public support percentage for 2018 (line 8, column (f), divided by line 13, column (f)). Row 16: Public support percentage from 2017 Schedule A, Part III, line 15.

Section D. Computation of Investment Income Percentage

Table with 2 columns: Line number, Percentage. Row 17: Investment income percentage for 2018 (line 10c, column (f), divided by line 13, column (f)). Row 18: Investment income percentage from 2017 Schedule A, Part III, line 17.

19a 33-1/3% support tests-2018. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and stop here.

b 33-1/3% support tests-2017. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and stop here.

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions.

**Part IV Supporting Organizations**

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

- 1 Are all of the organization's supported organizations listed by name in the organization's governing documents? *If 'No,' describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.*
- 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? *If 'Yes,' explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).*
- 3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? *If 'Yes,' answer (b) and (c) below.*
- b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? *If 'Yes,' describe in Part VI when and how the organization made the determination.*
- c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? *If 'Yes,' explain in Part VI what controls the organization put in place to ensure such use.*
- 4a Was any supported organization not organized in the United States ('foreign supported organization')? *If 'Yes' and if you checked 12a or 12b in Part I, answer (b) and (c) below.*
- b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? *If 'Yes,' describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.*
- c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? *If 'Yes,' explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.*
- 5a Did the organization add, substitute, or remove any supported organizations during the tax year? *If 'Yes,' answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).*
- b **Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?
- c **Substitutions only.** Was the substitution the result of an event beyond the organization's control?
- 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? *If 'Yes,' provide detail in Part VI.*
- 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? *If 'Yes,' complete Part I of Schedule L (Form 990 or 990-EZ).*
- 8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? *If 'Yes,' complete Part I of Schedule L (Form 990 or 990-EZ).*
- 9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? *If 'Yes,' provide detail in Part VI.*
- b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? *If 'Yes,' provide detail in Part VI.*
- c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? *If 'Yes,' provide detail in Part VI.*
- 10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If 'Yes,' answer 10b below.*
- b Did the organization have any excess business holdings in the tax year? *(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)*

	Yes	No
1		
2		
3a		
3b		
3c		
4a		
4b		
4c		
5a		
5b		
5c		
6		
7		
8		
9a		
9b		
9c		
10a		
10b		

**Part IV Supporting Organizations** (continued)

	Yes	No
<b>11</b> Has the organization accepted a gift or contribution from any of the following persons?		
<b>a</b> A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?	<b>11a</b>	
<b>b</b> A family member of a person described in (a) above?	<b>11b</b>	
<b>c</b> A 35% controlled entity of a person described in (a) or (b) above? <i>If 'Yes' to a, b, or c, provide detail in Part VI.</i>	<b>11c</b>	

**Section B. Type I Supporting Organizations**

	Yes	No
<b>1</b> Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? <i>If 'No,' describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>	<b>1</b>	
<b>2</b> Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If 'Yes,' explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>	<b>2</b>	

**Section C. Type II Supporting Organizations**

	Yes	No
<b>1</b> Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If 'No,' describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>	<b>1</b>	

**Section D. All Type III Supporting Organizations**

	Yes	No
<b>1</b> Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	<b>1</b>	
<b>2</b> Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If 'No,' explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>	<b>2</b>	
<b>3</b> By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If 'Yes,' describe in Part VI the role the organization's supported organizations played in this regard.</i>	<b>3</b>	

**Section E. Type III Functionally Integrated Supporting Organizations**

<b>1</b> Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
<b>a</b> <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
<b>b</b> <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
<b>c</b> <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).			
<b>2</b> Activities Test. Answer (a) and (b) below.			
<b>a</b> Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If 'Yes,' then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>	<b>2a</b>		
<b>b</b> Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If 'Yes,' explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>	<b>2b</b>		
<b>3</b> Parent of Supported Organizations. Answer (a) and (b) below.			
<b>a</b> Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>Provide details in Part VI.</i>	<b>3a</b>		
<b>b</b> Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If 'Yes,' describe in Part VI the role played by the organization in this regard.</i>	<b>3b</b>		

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	<b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)	8	

Section B – Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	<b>Total</b> (add lines 1a, 1b, and 1c)	1d	
e	<b>Discount</b> claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035.	6	
7	Recoveries of prior-year distributions	7	
8	<b>Minimum Asset Amount</b> (add line 7 to line 6)	8	

Section C – Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	<b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	

7  Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

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**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)

Section D – Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI). See instructions.	
7 <b>Total annual distributions.</b> Add lines 1 through 6.	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	
9 Distributable amount for 2018 from Section C, line 6	
10 Line 8 amount divided by line 9 amount	

Section E – Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2018	(iii) Distributable Amount for 2018
1 Distributable amount for 2018 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2018 (reasonable cause required – explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2018			
a From 2013.....			
b From 2014.....			
c From 2015.....			
d From 2016.....			
e From 2017.....			
f <b>Total</b> of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2018 distributable amount			
i Carryover from 2013 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4 Distributions for 2018 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2018 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4.			
5 Remaining underdistributions for years prior to 2018, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.			
6 Remaining underdistributions for 2018. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.			
7 <b>Excess distributions carryover to 2019.</b> Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2014.....			
b Excess from 2015.....			
c Excess from 2016.....			
d Excess from 2017.....			
e Excess from 2018.....			

BAA

Schedule A (Form 990 or 990-EZ) 2018

**Part VI Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.  
(See instructions.)

**PART II, LINE 10 - OTHER INCOME**

<u>NATURE AND SOURCE</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
OTHER INCOME	\$ 35.	\$ 40.	\$ 3,863.	\$ 2,972.	\$ 4,124.
TOTAL	<u>\$ 35.</u>	<u>\$ 40.</u>	<u>\$ 3,863.</u>	<u>\$ 2,972.</u>	<u>\$ 4,124.</u>

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2018**

Name of the organization

M-ARK PROJECT, INC.

Employer identification number

22-2431294

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Form 990-PF

Section:

- 501(c)( 3 ) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization
- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering 'N/A' in column (b) instead of the contributor name and address), II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

**Schedule B (Form 990, 990-EZ, or 990-PF) (2018)**



Name of organization

M-ARK PROJECT, INC.

Employer identification number

22-2431294

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	A. LINDSAY & OLIVE B. O'CONNOR FOUN PO BOX D HOBART, NY 13788	\$ 35,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	PASTERNAK FAMILY FOUNDATION 111 E. SADDLE RIVER ROAD SADDLE RIVER, NJ 07458-3033	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	NYS DHCR INITATIVE AWARD 38-40 STATE STREET ALBANY, NY 12207	\$ 88,306.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	THOMAS AND HEDI WHITE 1349 LEXINGTON AVE NEW YORK, NY 10128	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	NYS MAIN STREET PROGRAM 38-40 STATE STREET ALBANY, NY 12207	\$ 13,254.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	NYS AFFORDABLE HOUSING 38-40 STATE STREET ALBANY, NY 12207	\$ 8,700.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

M-ARK PROJECT, INC.

Employer identification number

22-2431294

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	STONE FAMILY FOUNDATION 320 SOUTH BOSTON SUITE 1900 TULSA, OK 74103	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions.)</small>
8	TSNE MISSION WORKS 89 SOUTH ST STE 700 BOSTON, MA 02111	\$ 20,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions.)</small>
9	DAVE REILLY 201 EAST 66TH STREET, APT 18 NEW YROK, NY 10065	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions.)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions.)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions.)</small>
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions.)</small>

Name of organization

Employer identification number

M-ARK PROJECT, INC.

22-2431294

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	N/A ----- ----- -----	\$-----	
	----- ----- -----	\$-----	
	----- ----- -----	\$-----	
	----- ----- -----	\$-----	
	----- ----- -----	\$-----	
	----- ----- -----	\$-----	
	----- ----- -----	\$-----	
	----- ----- -----	\$-----	
	----- ----- -----	\$-----	

Name of organization  
M-ARK PROJECT, INC.

Employer identification number  
22-2431294

**Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ..... ▶ \$ \_\_\_\_\_ N/A  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

SCHEDULE D (Form 990)

Supplemental Financial Statements

OMB No. 1545-0047

2018

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Complete if the organization answered 'Yes' on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization

Employer identification number

M-ARK PROJECT, INC.

22-2431294

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: Total number at end of year, Aggregate value of contributions to (during year), Aggregate value of grants from (during year), Aggregate value at end of year, and two questions about donor information with Yes/No checkboxes.

Part II Conservation Easements.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 7.

Table with 2 columns: Description, Held at the End of the Tax Year. Rows include: Purpose(s) of conservation easements (with checkboxes for public use, natural habitat, open space, historical area, historic structure), Total number of conservation easements, Total acreage restricted, Number of conservation easements on a certified historic structure, Number of conservation easements included in (c) acquired after 7/25/06, Number of conservation easements modified, transferred, released, extinguished, or terminated, Number of states where property subject to conservation easement is located, Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?, Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year, Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year, Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?, In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 8.

Table with 2 columns: Description, Amount. Rows include: If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items; If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items: (i) Revenue included on Form 990, Part VIII, line 1; (ii) Assets included in Form 990, Part X; If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items: a Revenue included on Form 990, Part VIII, line 1; b Assets included in Form 990, Part X.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a  Public exhibition
- b  Scholarly research
- c  Preservation for future generations
- d  Loan or exchange programs
- e  Other \_\_\_\_\_

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered 'Yes' on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1 a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No

b If 'Yes,' explain the arrangement in Part XIII and complete the following table:

	Amount
1 c Beginning balance	
1 d Additions during the year	
1 e Distributions during the year	
1 f Ending balance	

2 a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No

b If 'Yes,' explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII.

**Part V Endowment Funds.** Complete if the organization answered 'Yes' on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1 a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment  \_\_\_\_\_ %
  - b Permanent endowment  \_\_\_\_\_ %
  - c Temporarily restricted endowment  \_\_\_\_\_ %
- The percentages on lines 2a, 2b, and 2c should equal 100%.

3 a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) unrelated organizations	<input type="checkbox"/>	<input type="checkbox"/>
(ii) related organizations	<input type="checkbox"/>	<input type="checkbox"/>
b If 'Yes' on line 3a(ii), are the related organizations listed as required on Schedule R?	<input type="checkbox"/>	<input type="checkbox"/>

4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1 a Land				
b Buildings		464,144.	185,925.	278,219.
c Leasehold improvements		8,855.	5,754.	3,101.
d Equipment		61,783.	58,472.	3,311.
e Other				
<b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				284,631.

**Part VII Investments – Other Securities.**

N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) -----		
(B) -----		
(C) -----		
(D) -----		
(E) -----		
(F) -----		
(G) -----		
(H) -----		
(I) -----		
<b>Total.</b> (Column (b) must equal Form 990, Part X, column (B) line 12.)		

**Part VIII Investments – Program Related.**

N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
<b>Total.</b> (Column (b) must equal Form 990, Part X, column (B) line 13.)		

**Part IX Other Assets.**

N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, column (B) line 15.)	

**Part X Other Liabilities.**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

(a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) DEFERRED REVENUE	4,877.
(3) HOME RECAPTURE FUNDS PAYABLE	5,000.
(4) SECURITY DEPOSITS	3,524.
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, column (B) line 25.)	13,401.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII. SEE PART XIII

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements.....		1	531,831.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
	a Net unrealized gains (losses) on investments.....	2 a	3,750.	
	b Donated services and use of facilities.....	2 b		
	c Recoveries of prior year grants.....	2 c		
	d Other (Describe in Part XIII.) SEE PART XIII.....	2 d	62,494.	
	e Add lines 2a through 2d.....	2 e	66,244.	
3	Subtract line 2e from line 1.....		3	465,587.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
	a Investment expenses not included on Form 990, Part VIII, line 7b.....	4 a		
	b Other (Describe in Part XIII.).....	4 b		
	c Add lines 4a and 4b.....	4 c		
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.).....		5	465,587.

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements.....		1	521,565.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
	a Donated services and use of facilities.....	2 a		
	b Prior year adjustments.....	2 b		
	c Other losses.....	2 c		
	d Other (Describe in Part XIII.) SEE PART XIII.....	2 d	62,494.	
	e Add lines 2a through 2d.....	2 e	62,494.	
3	Subtract line 2e from line 1.....		3	459,071.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
	a Investment expenses not included on Form 990, Part VIII, line 7b.....	4 a		
	b Other (Describe in Part XIII.).....	4 b		
	c Add lines 4a and 4b.....	4 c		
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.).....		5	459,071.

**Part XIII Supplemental Information.**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**PART X - FIN 48 FOOTNOTE**

M-ARK IS EXEMPT FROM FEDERAL INCOME TAX UNDER SECTION 501(C) (3) OF THE INTERNAL REVENUE CODE. IN ADDITION, M-ARK QUALIFIED FOR THE CHARITABLE CONTRIBUTION DEDUCTION UNDER SECTION 170(B) (1) (A) AND HAS BEEN CLASSIFIED AS AN ORGANIZATION THAT IS NOT A PRIVATE FOUNDATION UNDER SECTION 509(A) (2) .

M-ARK REVIEWS THE COMPONENTS OF REVENUES, GAINS, AND OTHER SUPPORT AND ANALYZES WHETHER THE POSITION THAT M-ARK TAKES WITH REGARD TO A PARTICULAR ITEM OF INCOME



**Part XIII Supplemental Information** *(continued)*

**PART X - FIN 48 FOOTNOTE (CONTINUED)**

WOULD MEET THE DEFINITION OF AN UNCERTAIN TAX POSITION UNDER GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP).

M-ARK FILES INFORMATION RETURNS IN THE U.S. FEDERAL JURISDICTION. M-ARK IS NO LONGER SUBJECT TO U.S. FEDERAL INFORMATION RETURN EXAMINATIONS FOR YEARS BEFORE 2006.

**SCHEDULE D, PART XI, LINE 2D  
OTHER REVENUE INCLUDED IN F/S BUT NOT INCLUDED ON FORM 990**

FUNDRAISING EXPENSE.....	\$	3,133.
RENTAL EXPENSE.....		59,361.
	TOTAL	<u>\$ 62,494.</u>

**SCHEDULE D, PART XII, LINE 2D  
OTHER EXPENSES AND LOSSES PER AUDITED F/S**

FUNDRAISING EXPENSE.....	\$	3,133.
RENTAL EXPENSE.....		59,361.
	TOTAL	<u>\$ 62,494.</u>

**SCHEDULE G**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information Regarding Fundraising or Gaming Activities**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2018**

**Open to Public Inspection**

Name of the organization

**M-ARK PROJECT, INC.**

Employer identification number

**22-2431294**

**Part I Fundraising Activities.** Complete if the organization answered 'Yes' on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a  Mail solicitations
- b  Internet and email solicitations
- c  Phone solicitations
- d  In-person solicitations
- e  Solicitation of non-government grants
- f  Solicitation of government grants
- g  Special fundraising events

2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?  Yes  No

b If 'Yes,' list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in column (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
<b>Total</b> .....						<b>0.</b>

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

NY

**Part II Fundraising Events.** Complete if the organization answered 'Yes' on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

REVENUE	(a) Event #1	(b) Event #2	(c) Other events	(d) Total events		
	APPEAL #1 (event type)	OTHER APPEALS (event type)	2 (total number)	(add column (a) through column (c))		
1	Gross receipts.....	18,725.	13,361.	19,615.	51,701.	
2	Less: Contributions.....					
3	Gross income (line 1 minus line 2).....	18,725.	13,361.	19,615.	51,701.	
DIRECT EXPENSES	4	Cash prizes.....				
	5	Noncash prizes.....				
	6	Rent/facility costs.....				
	7	Food and beverages.....				
	8	Entertainment.....				
	9	Other direct expenses.....	1,097.		1,982.	3,079.
	10	Direct expense summary. Add lines 4 through 9 in column (d).....				3,079.
11	Net income summary. Subtract line 10 from line 3, column (d).....				48,622.	

**Part III Gaming.** Complete if the organization answered 'Yes' on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

REVENUE	(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming
	(add column (a) through column (c))			
1	Gross revenue.....			
DIRECT EXPENSES	2	Cash prizes.....		
	3	Noncash prizes.....		
	4	Rent/facility costs.....		
	5	Other direct expenses.....		
	6	Volunteer labor.....	Yes _____ % No	Yes _____ % No
7	Direct expense summary. Add lines 2 through 5 in column (d).....			
8	Net gaming income summary. Subtract line 7 from line 1, column (d).....			

9 Enter the state(s) in which the organization conducts gaming activities: \_\_\_\_\_  
 a Is the organization licensed to conduct gaming activities in each of these states?.....  Yes  No  
 b If 'No,' explain: \_\_\_\_\_

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year?.....  Yes  No  
 b If 'Yes,' explain: \_\_\_\_\_

- 11 Does the organization conduct gaming activities with nonmembers?  Yes  No
- 12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming?  Yes  No

13 Indicate the percentage of gaming activity conducted in:

a The organization's facility	13a	%
b An outside facility	13b	%

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ \_\_\_\_\_

Address ▶ \_\_\_\_\_

- 15a Does the organization have a contract with a third party from whom the organization receives gaming revenue?  Yes  No
- b If 'Yes,' enter the amount of gaming revenue received by the organization ▶ \$ \_\_\_\_\_ and the amount of gaming revenue retained by the third party ▶ \$ \_\_\_\_\_
- c If 'Yes,' enter name and address of the third party:

Name ▶ \_\_\_\_\_

Address ▶ \_\_\_\_\_

16 Gaming manager information:

Name ▶ \_\_\_\_\_

Gaming manager compensation ▶ \$ \_\_\_\_\_

Description of services provided ▶ \_\_\_\_\_

- Director/officer
- Employee
- Independent contractor

17 Mandatory distributions:

- a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?  Yes  No
- b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ \_\_\_\_\_

**Part IV Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

**SCHEDULE L**  
**(Form 990 or 990-EZ)**

**Transactions With Interested Persons**

OMB No. 1545-0047

**2018**

**Open To Public Inspection**

Department of the Treasury  
Internal Revenue Service

▶ **Complete if the organization answered 'Yes' on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.**  
▶ **Attach to Form 990 or Form 990-EZ.**  
▶ **Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.**

Name of the organization

M-ARK PROJECT, INC.

Employer identification number

22-2431294

**Part I Excess Benefit Transactions** (section 501(c)(3), section 501(c)(4), and 501(c)(29) organizations only).  
Complete if the organization answered 'Yes' on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
				Yes	No
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					

2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958 ..... ▶ \$

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ..... ▶ \$

**Part II Loans to and/or From Interested Persons.**

Complete if the organization answered 'Yes' on Form 990-EZ, Part V, line 38a or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22.

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
(1) ATE O ATE, LTD	DIR SPOUSE	BUSINESS L		X	17,000.	6,121.		X	X		X	
(2)												
(3)												
(4)												
(5)												
(6)												
(7)												
(8)												
(9)												
(10)												
<b>Total</b> .....						▶ \$	6,121.					

**Part III Grants or Assistance Benefiting Interested Persons.**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule L (Form 990 or 990-EZ) 2018

**Part IV Business Transactions Involving Interested Persons.**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 28a, 28b, or 28c.

	(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
					Yes	No
(1)						
(2)						
(3)						
(4)						
(5)						
(6)						
(7)						
(8)						
(9)						
(10)						

**Part V Supplemental Information.**

Provide additional information for responses to questions on Schedule L (see instructions).

**SCHEDULE O**  
(Form 990 or 990-EZ)

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.  
▶ Attach to Form 990 or 990-EZ.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2018**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

Name of the organization

M-ARK PROJECT, INC.

Employer identification number

22-2431294

**FORM 990, PART VI, LINE 11B - FORM 990 REVIEW PROCESS**

990 REVIEW PROCESS: CURRENTLY THE AUDIT COMMITTEE INITIALLY REVIEWS THE 990, AND THEN MAKES A RECOMMENDATION FOR (OR AGAINST) APPROVAL TO THE FULL BOARD.

**FORM 990, PART VI, LINE 12C - EXPLANATION OF MONITORING AND ENFORCEMENT OF CONFLICTS**

CONFIDENTIALITY, CONFLICT OF INTEREST, & DISCLOSURE

STAFF MEMBERS' CONFIDENTIALITY AGREEMENT (TO BE SIGNED ANNUALLY)

EACH MEMBER OF THE M-ARK STAFF ACKNOWLEDGES THE EXTREME IMPORTANCE OF CONFIDENTIALLY WITH RESPECT TO THE AFFAIRS OF THIS ORGANIZATION. IN LIGHT OF THIS ACKNOWLEDGMENT, EACH STAFF MEMBER AGREES TO KEEP CONFIDENTIAL, DURING AND AFTER SERVICE, ALL INFORMATION ACQUIRED PERTAINING TO THE M-ARK PROJECT AND ANY RELATED ACTIVITIES.

EACH STAFF MEMBER RECOGNIZING THAT:

"OURS IS A SMALL COMMUNITY, AND THAT

"MEMBERS OF THE ORGANIZATION'S STAFF HAVE WIDELY VARYING PERSONAL AND PROFESSIONAL INTERESTS IN THE COMMUNITY, AND THAT

"FROM TIME TO TIME, WE ENCOUNTER REAL OR PERCEIVED CONFLICT OF INTEREST ISSUES; THE STAFF MEMBERS OF THE M-ARK PROJECT AGREE TO OBSERVE AN ETHICS POLICY TO MINIMIZE THE POSSIBILITY THAT CONFLICTS OF INTEREST WILL JEOPARDIZE THE WORK OF THE ORGANIZATION.

STAFF MEMBERS SHALL BE BOUND TO DISCLOSE POTENTIAL AND APPARENT CONFLICTS OF INTEREST WHENEVER A SUBJECT COMES BEFORE THE ORGANIZATION THAT MIGHT PRESENT SUCH A POTENTIAL OR APPARENT CONFLICT OF INTEREST. STAFFERS WHO HAVE AN ACTUAL INTEREST IN

Name of the organization

M-ARK PROJECT, INC.

Employer identification number

22-2431294

**FORM 990, PART VI, LINE 12C - EXPLANATION OF MONITORING AND ENFORCEMENT OF CONFLICTS (CONTINUED)**

A MATTER BEFORE THE ORGANIZATION OTHER THAN THEIR INTEREST AS A MEMBER OF THE STAFF, ARE BOUND TO EXCUSE THEMSELVES FROM THE ROOM WHILE DISCUSSIONS OF SUCH MATTERS OCCUR.

EACH STAFF MEMBER AGREES TO THE PREMISE THAT ALL MATTERS DISCUSSED IN M-ARK PROJECT MEETINGS OR IN THE COURSE OF A M-ARK PROJECT WORK DAY, ARE TO BE CONSIDERED TOTALLY CONFIDENTIAL IN NATURE AND THAT NO STAFF MEMBER IS AUTHORIZED TO DISCUSS THEM OUTSIDE THE CONFINES OF THE OFFICE UNLESS THEY HAVE BEEN SPECIFICALLY EMPOWERED BY THE EXECUTIVE DIRECTOR TO DO SO.

IF WE ARE ABLE TO HAVE OPEN DIALOGUE ON CRITICAL ISSUES FACING OUR COMMUNITY, IT IS ESSENTIAL THAT EVERY STAFF MEMBER FEEL FREE TO SPEAK OPENLY WITHOUT FEAR THAT COMMENTS WILL BE REPEATED OUTSIDE THE OFFICE WHERE THEY MIGHT BE TAKEN OUT OF CONTEXT, MISUNDERSTOOD, OR PREMATURELY ANNOUNCED.

FURTHER, WE RECOGNIZE THE IMPORTANCE OF HAVING THE ORGANIZATION "SPEAK IN ONE VOICE" AND THE EXECUTIVE DIRECTOR IS THE DESIGNATED INDIVIDUAL, AS THE OFFICIAL SPOKESPERSON FOR THE ORGANIZATION ON MATTERS OF BOTH POLICY AND PROGRAM. ANOTHER STAFF MEMBER MAY BE DESIGNATED TO BE A SPOKESPERSON FOR SPECIFIC ISSUES OR PROGRAMS WHEN APPROVED BY THE EXECUTIVE DIRECTOR. BUT ABSENT A PRE-APPROVAL OF SAME, NO STAFF MEMBER MAY SPEAK TO ANY MEMBER OF THE MEDIA, OR ANYONE OUTSIDE THE ORGANIZATION, ABOUT THE M-ARK PROJECT.

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STAFF MEMBER SIGNATURE



Name of the organization

M-ARK PROJECT, INC.

Employer identification number

22-2431294

**FORM 990, PART VI, LINE 12C - EXPLANATION OF MONITORING AND ENFORCEMENT OF CONFLICTS (CONTINUED)**

DATE

CONFIDENTIALITY, CONFLICT OF INTEREST, &amp; DISCLOSURE

BOARD MEMBERS' CONFIDENTIALITY AGREEMENT (TO BE SIGNED ANNUALLY)

EACH MEMBER OF THE BOARD OF DIRECTORS ACKNOWLEDGES THE EXTREME IMPORTANCE OF CONFIDENTIALITY WITH RESPECT TO THE AFFAIRS OF THIS ORGANIZATION. IN LIGHT OF THIS ACKNOWLEDGMENT, EACH BOARD MEMBER AGREES TO KEEP CONFIDENTIAL, DURING AND AFTER SERVICE ON THE BOARD, ALL INFORMATION ACQUIRED PERTAINING TO THE M-ARK PROJECT AND ANY RELATED ACTIVITIES IN THE COURSE OF MEMBERSHIP ON THE BOARD. EACH BOARD MEMBER RECOGNIZING THAT:

"THE OUR SERVICE AREA IS A SMALL COMMUNITY, AND THAT

"MEMBERS OF THE ORGANIZATION'S BOARD OF DIRECTORS HAVE WIDELY VARYING PERSONAL AND

PROFESSIONAL INTERESTS IN THE COMMUNITY, AND THAT

"FROM TIME TO TIME, WE ENCOUNTER REAL OR PERCEIVED CONFLICT OF INTEREST ISSUES;

"THE BOARD OF DIRECTORS OF THE M-ARK PROJECT HAS ADOPTED AN ETHICS POLICY TO MINIMIZE THE POSSIBILITY THAT CONFLICTS OF INTEREST WILL JEOPARDIZE THE WORK OF THE ORGANIZATION.

OUR BY-LAWS READ, IN PART, THAT "DIRECTORS SHALL BE BOUND TO DISCLOSE POTENTIAL AND APPARENT CONFLICTS OF INTEREST WHENEVER A SUBJECT COMES BEFORE THE BOARD THAT MIGHT PRESENT SUCH A POTENTIAL OR APPARENT CONFLICT OF INTEREST. DIRECTORS WHO HAVE AN ACTUAL INTEREST IN A MATTER BEFORE THE BOARD, OTHER THAN THEIR INTEREST AS A MEMBER

Name of the organization

M-ARK PROJECT, INC.

Employer identification number

22-2431294

**FORM 990, PART VI, LINE 12C - EXPLANATION OF MONITORING AND ENFORCEMENT OF CONFLICTS (CONTINUED)**

OF THE BOARD, ARE BOUND TO EXCUSE THEMSELVES FROM THE ROOM WHILE DISCUSSIONS OF SUCH MATTERS COME BEFORE THE BOARD, AND ABSTAIN FROM ANY VOTE

**FORM 990, PART VI, LINE 15B - COMPENSATION REVIEW & APPROVAL PROCESS - OFFICERS & KEY EMPLOYEES**

A. EVALUATIONS: EACH EMPLOYEE SHALL BE EVALUATED ANNUALLY BY THE EXECUTIVE DIRECTOR, BASED UPON THE EMPLOYEE'S WRITTEN JOB DESCRIPTION AND ESTABLISHED WORK PERFORMANCE CRITERIA, SUCH AS: PRODUCTIVITY, QUALIFY OF WORK, KNOWLEDGE REQUIRED BY THE JOB, DEGREE OF SUPERVISION REQUIRED, INITIATIVE, ABILITY TO LEARN, INTEREST IN WORK, ATTENDANCE AND PUNCTUALITY, SUBORDINATION OF PERSONAL INTERESTS, ABILITY TO DEAL WITH THE PUBLIC, ABILITY TO WORK WITH OTHERS, AND RESOURCEFULNESS. THE PERSONNEL COMMITTEE SHALL EVALUATE THE PERFORMANCE OF THE EXECUTIVE DIRECTOR ANNUALLY.

B. SALARY INCREASES: SALARY INCREASES ARE BASED ON MERIT AND AVAILABILITY OF FUNDS AND ARE NOT MADE AUTOMATICALLY EACH TIME AN EMPLOYEE EVALUATION IS MADE. THE BOARD REVIEWS SALARY RECOMMENDATIONS MADE BY EXECUTIVE DIRECTOR ANNUALLY THROUGH ITS BUDGET PROCESS, AND INCREASES ARE CONTINGENT UPON SALARY RANGES SET BY THE BOARD OF DIRECTORS AND BUDGET CONSTRAINTS.

**FORM 990, PART VI, LINE 19 - OTHER ORGANIZATION DOCUMENTS PUBLICLY AVAILABLE**

REVIEWING OF THE DOCUMENTS MAY BE MADE IN PERSON DURING REGULAR BUSINESS HOURS OR BY THE CHARITIES BUREAU WEB SITE AFTER THE COMPLETION OF THE AUDIT.

M-ARK PROJECT, INC.

FINANCIAL STATEMENTS

Year Ended June 30, 2019  
With Comparative Totals for 2018

M-ARK PROJECT, INC.

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**MOSTERT, MANZANERO & SCOTT, LLP**  
*Certified Public Accountants*

Deborah L. Mostert, CPA  
Anthony T. Manzanero, CPA  
Mary E. Manzanero, CPA  
David E. Brownell, CPA

## INDEPENDENT AUDITORS' REPORT

To the Board of Directors  
M-ARK Project, Inc.  
Arkville, New York

We have audited the accompanying financial statements of M-ARK Project, Inc. ("M-ARK") (a nonprofit organization), which comprise the statement of financial position as of June 30, 2019, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to M-ARK's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness on M-ARK's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of M-ARK as of June 30, 2019, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Report on Summarized Comparative Information**

We have previously audited M-ARK's 2018 financial statements, and our report dated November 20, 2018, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2018, is consistent, in all material respects, with the audited financial statements from which it has been derived.

## **Report on Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule on Page 19 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Oneonta, New York  
November 12, 2019

*Mostert, Manzano & Scott, LLP*

M-ARK PROJECT, INC.

STATEMENT OF FINANCIAL POSITION

June 30, 2019  
With Comparative Totals for 2018

	<u>2019</u>	<u>2018</u>
<u>ASSETS</u>		
Cash	\$ 817,731	\$ 922,165
Accounts receivable	83,601	60,467
Notes receivable	128,505	140,505
Mortgage receivable	275,000	275,000
Investments	44,895	57,377
Land, building, and equipment - Net	<u>284,631</u>	<u>295,962</u>
Total assets	<u>\$ 1,634,363</u>	<u>\$ 1,751,476</u>
 <u>LIABILITIES AND NET ASSETS</u>		
Accounts payable and accrued liabilities	\$ 18,504	\$ 24,212
Security deposits	3,524	4,116
Lines of credit	223,632	-
Deferred income	4,877	-
Notes payable	52,250	401,838
Other liabilities	5,000	5,000
Total liabilities	<u>307,787</u>	<u>435,166</u>
Net assets:		
Without donor restrictions	429,554	465,702
With donor restrictions	897,022	850,608
Total net assets	<u>1,326,576</u>	<u>1,316,310</u>
Total liabilities and net assets	<u>\$ 1,634,363</u>	<u>\$ 1,751,476</u>

See accompanying notes.

M-ARK PROJECT, INC.

STATEMENT OF ACTIVITIES

Year Ended June 30, 2019  
With Comparative Totals for 2018

	Without Donor Restrictions	With Donor Restrictions	Eliminations
Support and revenue:			
Administrative and delivery fees	\$ 109,978	\$ -	\$ (34,550)
Public support	-	162,511	-
Fundraising and special events	51,701	2,106	-
Investment income	4,916	8,886	-
DHCR grants	-	88,306	-
Other grants	-	145,814	(50,000)
Rental income	42,128	-	-
Other revenue	35	-	-
Net assets released from restrictions:			
Restrictions satisfied by payments	361,209	(361,209)	-
Total support and revenue	<u>569,967</u>	<u>46,414</u>	<u>(84,550)</u>
Expenses:			
Program services	486,721	-	(84,550)
Management and general	101,459	-	-
Fundraising	17,935	-	-
Total expenses	<u>606,115</u>	<u>-</u>	<u>(84,550)</u>
Change in net assets	(36,148)	46,414	-
Net assets - Beginning of year - restated	<u>465,702</u>	<u>850,608</u>	<u>-</u>
Net assets - End of year	<u>\$ 429,554</u>	<u>\$ 897,022</u>	<u>\$ -</u>

See accompanying notes.



Totals	
2019	2018
\$ 75,428	\$ 30,109
162,511	128,861
53,807	67,234
13,802	12,980
88,306	93,297
95,814	307,240
42,128	42,013
35	40
-	-
531,831	681,774
402,171	599,903
101,459	94,341
17,935	31,116
521,565	725,360
10,266	(43,586)
1,316,310	1,359,896
\$ 1,326,576	\$ 1,316,310

M-ARK PROJECT, INC.

STATEMENT OF FUNCTIONAL EXPENSES

Year Ended June 30, 2019  
With Comparative Totals for 2018

	Program Services	Management and General	Fundraising
Payroll expenses:			
Salaries	\$ 81,100	\$ 53,100	\$ 11,347
Payroll taxes	6,857	4,493	960
Fringe benefits	14,249	9,337	1,995
Total payroll expenses	<u>102,206</u>	<u>66,930</u>	<u>14,302</u>
Other expenses:			
Advertising and public relations	8,982	3,500	500
Dues and subscriptions	-	933	-
Depreciation	13,628	-	-
Equipment and technology	1,200	5,141	-
Fundraising costs	-	-	3,133
Other housing costs	12,730	-	-
Insurance	6,313	4,977	-
Interest expense	1,383	-	-
Licensing and fees	56	275	-
Office expenses	7,009	2,712	-
Printing	52	125	-
Professional services	3,525	6,975	-
Project costs/program expense	267,935	-	-
Rent	1,950	5,850	-
Repairs and maintenance	32,960	-	-
Supplies	3,106	-	-
Telephone and communications	1,964	2,500	-
Training and conferences	790	-	-
Bad debt	-	-	-
Travel and meals	1,851	1,541	-
Utilities	18,659	-	-
Miscellaneous	422	-	-
Total other expenses before eliminations	<u>486,721</u>	<u>101,459</u>	<u>17,935</u>
Eliminations	<u>(84,550)</u>	<u>-</u>	<u>-</u>
Total functional expenses	<u>\$ 402,171</u>	<u>\$ 101,459</u>	<u>\$ 17,935</u>

See accompanying notes.

Totals	
2019	2018
\$ 145,547	\$ 150,708
12,310	12,117
25,581	17,210
<u>183,438</u>	<u>180,035</u>
12,982	13,411
933	634
13,628	12,653
6,341	9,244
3,133	18,656
12,730	10,439
11,290	11,853
1,383	88
331	340
9,721	3,879
177	169
10,500	9,099
267,935	432,871
7,800	8,070
32,960	18,352
3,106	2,843
4,464	3,638
790	-
-	10,376
3,392	1,319
18,659	4,905
422	57
<u>606,115</u>	<u>752,931</u>
<u>(84,550)</u>	<u>(27,571)</u>
<u>\$ 521,565</u>	<u>\$ 725,360</u>

M-ARK PROJECT, INC.

STATEMENT OF CASH FLOWS

Year Ended June 30, 2019  
With Comparative Totals for 2018

	<u>2019</u>	<u>2018</u>
Reconciliation of changes in net assets to net cash provided by (used in) operating activities:		
Change in net assets	\$ 10,266	\$ (43,586)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation	13,628	12,653
Realized loss	1,324	-
Unrealized gain	(3,750)	(945)
(Increase) decrease in assets:		
Accounts receivable	(23,134)	59,430
Notes receivable	11,999	6,621
(Decrease) increase in liabilities:		
Accounts payable	(5,708)	12,427
Deferred income	4,877	-
Security deposits	(592)	202
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>8,910</u>	<u>46,802</u>
Cash flows from investing activities:		
Purchase of investments	-	(217)
Sale of investments	14,908	-
Purchase of fixed assets	(2,296)	(6,724)
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	<u>12,612</u>	<u>(6,941)</u>
Cash flows from financing activities:		
Proceeds from debt	176,200	-
Payments of debt	(302,156)	(579)
NET CASH USED IN FINANCING ACTIVITIES	<u>(125,956)</u>	<u>(579)</u>
NET INCREASE (DECREASE) IN CASH	(104,434)	39,282
Cash - Beginning of year	<u>922,165</u>	<u>882,883</u>
CASH - END OF YEAR	<u>\$ 817,731</u>	<u>\$ 922,165</u>

See accompanying notes.

M-ARK PROJECT, INC.

NOTES TO THE FINANCIAL STATEMENTS

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NOTE 1 NATURE OF ACTIVITIES

M-ARK Project, Inc. ("M-ARK") is organized under the Not-for-Profit laws of the State of New York. M-ARK is tax-exempt and operates as a preservation company and community development organization. M-ARK's mission is to protect and revitalize the area's housing, economic, human, natural, and physical resources in order to enhance its sustainable economic development and quality of life.

Support and revenue for M-ARK are generated primarily from contributions and grants. M-ARK was incorporated on February 11, 1983, pursuant to the provision of Section 216 of the Education Law and Section 104 (d) of the Not-for-Profit Corporation Law of New York State.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements are prepared using the accrual basis of accounting where revenue is recognized when earned and expenses are recognized when incurred.

Basis of Presentation

The financial statements of M-ARK have been prepared in accordance with U.S. generally accepted accounting principles (U.S. GAAP), which requires M-ARK to report information regarding its financial position and activities according to the following net asset classifications:

Net Assets Without Donor Restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of M-ARK. These assets may be used at the discretion of M-ARK's management and the board of directors.

Net Assets With Donor Restrictions – Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of M-ARK or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Accounts Receivable

Accounts receivable consist of amounts due from grants, administrative fees and interest and are carried at their full value. Accounts receivable are charged to bad debt expense as they are deemed uncollectible based upon periodic review of the accounts. For June 30, 2019 and 2018, no allowance was considered necessary.

M-ARK PROJECT, INC.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd.)

Support and Revenue

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Support that is restricted by the donor is reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the support is recognized. All other donor restricted support is reported as an increase in net assets with donor restrictions, depending on the nature of restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Cash and Cash Equivalents

For purposes of the statement of cash flows, M-ARK considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Notes Receivable

Notes receivable are carried at unpaid principal balances. Notes receivable are charged to bad debt expense as they are deemed uncollectible based on periodic review of accounts. M-ARK wrote off one loan for \$10,376 during the year ended June 30, 2018. For June 30, 2019 and 2018, no allowance was considered necessary by management as they believe all notes are fully collectible. Interest on notes is calculated based on the stated rate and terms in the note agreement.

Functional Expenses

The cost of providing various programs and other activities has been summarized on a functional basis in the statements of activities and functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Income Tax Status

M-ARK is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. In addition, M-ARK qualified for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(2).

M-ARK reviews the components of revenues, gains, and other support and analyzes whether the position that M-ARK takes with regard to a particular item of income would meet the definition of an uncertain tax position under accounting principles generally accepted in the United States of America (U.S. GAAP).

M-ARK files information returns in the U.S. federal jurisdiction and New York State jurisdiction. The tax years that remain subject to examination by taxing authorities are generally the previous three years.

M-ARK PROJECT, INC.

NOTES TO THE FINANCIAL STATEMENTS

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NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd.)

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Donated Services

Donated services are recognized as contributions in accordance with U.S. GAAP, if the services (a) create or enhance non-financial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by M-ARK. Many volunteers provided services throughout the year that are not recognized as contributions in the financial statements since the recognition criteria under U.S. GAAP was not met.

Advertising and Public Relation Costs

Advertising and public relation costs are expensed when incurred. M-ARK's expenses amounted to \$12,982 and \$13,411, for the years ended June 30, 2019 and 2018, respectively.

Eliminations

Fees charged to various programs for administration are included in these programs as expenses and revenues in different funds. These amounts are eliminated when the funds are combined to prevent duplication.

Compensated Absences

Employees of M-ARK are entitled to paid vacation, sick days and personal days off, depending on job classification, length of service, and other factors. It is impracticable to estimate the amount of compensation for future absences, and accordingly, no liability has been recorded in the accompanying financial statements. M-ARK's policy is to recognize the costs of compensated absences when actually paid to employees.

New Accounting Pronouncement

On August 18, 2016, FASB issued ASU 2016 – 14, Not-for-Profit Entities (Topic 958) – *Presentation of Financial Statements of Not-for-Profit Entities*. The update addresses the complexity and understandability of net asset classification, deficiencies in information about liquidity and availability of resources, and the lack of consistency in the type of information provided about expenses and investment return. M-ARK has adjusted the presentation of these statements accordingly. The ASU has been applied retrospectively to all periods presented.

M-ARK PROJECT, INC.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd.)

Comparative Totals

The amounts shown for the year ended June 30, 2018 in the accompanying financial statements are included to provide a basis for comparison with 2019 and present summarized totals only. Accordingly, the 2018 totals are not intended to present all information necessary for a fair presentation in conformity with U.S. GAAP.

Events Occurring After Reporting Date

Subsequent events were evaluated through November 12, 2019, which is the date the financial statements were available to be issued.

On October 25, 2019, M-ARK sold the Golden Seal property.

NOTE 3 AVAILABILITY AND LIQUIDITY

The following represents M-ARK's financial assets at December 31:

	<u>2019</u>	<u>2018</u>
Financial assets at year end:		
Cash	\$ 817,731	\$ 922,165
Accounts receivable	83,601	60,467
Notes and mortgage receivable – Current	338,919	53,708
Investments	<u>44,895</u>	<u>57,377</u>
	<u>1,285,146</u>	<u>1,093,717</u>
Less amounts with limited use:		
Restricted cash	(548,145)	(523,358)
Restricted receivable	(304,297)	(21,884)
Restricted security deposits	<u>(3,524)</u>	<u>(4,116)</u>
	<u>(855,966)</u>	<u>(549,358)</u>
Financial assets available to meet general expenditures over the next twelve months	<u>\$ 429,180</u>	<u>\$ 544,359</u>

As part of M-ARK's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures come due.



M-ARK PROJECT, INC.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 4 RELATED PARTY TRANSACTIONS

M-ARK approved the following loans through the Business Revolving Loan Funds (BRLF) program for a business operated by the executive director's spouse:

	<u>Original Amount of Loan</u>	<u>Principal Balance June 30, 2019</u>	<u>Rate</u>	<u>Term</u>
2016	\$ 12,000	\$ 4,558	2.25%	60 Months
2017	5,000	1,563	2.25%	36 Months

NOTE 5 ACCOUNTS RECEIVABLE

Accounts receivable at June 30, consisted of the following:

	<u>2019</u>	<u>2018</u>
Grants	<u>\$ 83,601</u>	<u>\$ 60,467</u>

NOTE 6 NOTES/MORTGAGE RECEIVABLES

Business Revolving Loan Fund (BRLF)

M-ARK operates a BRLF with a low interest rate that is provided to local businesses to assist them in expanding, training and modernizing their work, staff and equipment. All loans are secured by property and equipment.

Transition Catskills Initiative

In February 2014, M-ARK refinanced its notes for the Golden Seal property with funds that are being held for Transition Catskills Initiative. The total amount refinanced was \$72,500 which requires 120 monthly payments of \$667 including interest at 2%. This note will be paid in full when the Golden Seal property is sold. In 2015, M-ARK financed a mortgage from Transition Catskills Initiative funds in the amount of \$275,000 to an outside organization. (See Note 15). This note was interest only payments through December 31, 2016, which has been extended to interest only through December 4, 2020 when final payment is due.

In May 2018, a note was issued for \$26,900. This payment originally was recorded as a grant, but has since been recorded as a note receivable (See Note 23). The prior year amounts have been restated to correct this error. This note has a 60 month repayment term with interest at 1%.

Empire State Development (ESD) – Small Business Development Fund (SBDF)

M-ARK administers a program with grant monies from ESD to provide small businesses with grants and loans to rebuild a sustainable economy on rural Main Streets. For the year ended June 30, 2019, there were no grants issued and one (1) loan issued totaling \$10,000. All loans are unsecured with an annual interest rate of 2.25%.

M-ARK PROJECT, INC.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 6 NOTES/MORTGAGE RECEIVABLES (Cont'd.)

Notes/mortgage receivables at June 30, consisted of the following:

	<u>2019</u>	<u>2018</u>
<u>BRLF</u>		
Summersfield Restaurant	\$ 13,269	\$ 13,269
Binnekill Tavern	8,578	-
Lewis Wendell	264	1,315
D & C Inn, Inc.	142	1,830
Ate O Ate, Ltd	6,121	8,511
Pepacton Bait & Tackle	4,320	5,806
Queens Mountain Cafes, LLC	2,651	4,011
The Inn at West Settlement	<u>5,954</u>	<u>5,954</u>
Subtotal – BRLF	<u>41,299</u>	<u>40,696</u>
<u>Transition Catskills Initiative</u>		
M-ARK Golden Seal	52,250	52,250
Masserson – Mortgage receivable	275,000	275,000
Fox – Boyle Enterprises, LLC	<u>21,627</u>	<u>26,900</u>
Subtotal – Transition Catskills Initiative	<u>348,877</u>	<u>354,150</u>
<u>ESD–SBDF</u>		
Arkville Bread & Breakfast	-	775
River Run B & B, LLC	1,769	2,784
Two Old Tarts	2,943	2,943
Union Grove Distillery, LLC	-	143
Union Grove Distillery, LLC	5,740	7,000
Enderlin Building, LLC	1,028	2,292
River Run Bed and Breakfast	1,849	3,100
Mountain Brook Inn	<u>-</u>	<u>1,622</u>
Subtotal – ESD–SBDF	<u>13,329</u>	<u>20,659</u>
Total notes/mortgage receivables	403,505	415,505
Less: Current portion	<u>(338,919)</u>	<u>(53,708)</u>
Total long-term portion	<u>\$ 64,586</u>	<u>\$ 361,797</u>

One note for \$10,376 under BRLF was written off as a bad debt during the year ended June 30, 2018.

M-ARK PROJECT, INC.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 7 INVESTMENTS

Investments are carried at their fair value determined at the date of the statement of financial position. The cost and market value of the assets at June 30, consisted of the following:

	<u>2019</u>		<u>2018</u>	
	<u>Cost</u>	<u>Market Value</u>	<u>Cost</u>	<u>Market Value</u>
Stocks	\$ 35,995	\$ 44,895	\$ 35,995	\$ 41,546
Mutual funds	-	-	16,232	15,831
Total investments	<u>\$ 35,995</u>	<u>\$ 44,895</u>	<u>\$ 52,227</u>	<u>\$ 57,377</u>

Investment income consisted of the following at June 30:

	<u>2019</u>	<u>2018</u>
Interest and dividends	\$ 11,376	\$ 12,035
Realized loss	(1,324)	-
Unrealized gain	<u>3,750</u>	<u>945</u>
Total	<u>\$ 13,802</u>	<u>\$ 12,980</u>

NOTE 8 PROPERTY AND EQUIPMENT

Property and equipment are recorded at cost at the date of acquisition or at fair market value at the date of donation, for contributed property. It is M-ARK's policy to capitalize expenditures for items in excess of \$1,000; lesser amounts are expensed. Depreciation and amortization are recorded on the straight line method over the estimated, economic useful life of the respective asset. If donors stipulate how long the assets must be used, the contributions are recorded as restricted support. In absence of such stipulations, contributions of property and equipment are recorded as unrestricted support.

Expenditures for repairs and maintenance not considered to substantially lengthen property life are charged to expense as incurred. Depreciation expense for June 30, 2019 and 2018 was \$13,628 and \$12,653, respectively. Details of property and equipment are stated at cost and at June 30, consisted of the following:

	<u>2019</u>	<u>2018</u>
Arkville building	\$ 7,975	\$ 7,975
Arkville building improvements	79,931	79,931
Arkville appliances	21,620	20,903
Equipment and furnishings	49,018	49,018
Golden Seal building	126,490	126,490
Golden Seal building improvements	<u>249,748</u>	<u>249,748</u>
Property and equipment – Subtotal	534,782	534,065
Less: Accumulated depreciation	<u>(250,151)</u>	<u>(238,103)</u>
Property and equipment – Net	<u>\$ 284,631</u>	<u>\$ 295,962</u>

M-ARK PROJECT, INC.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 9 LINES OF CREDIT

M-ARK currently maintains two lines of credit with a financial institution, one for \$30,000 and one for \$50,000. The lines of credit are renewed annually and have an interest rate of prime plus 1%. Both lines of credit are used to offset timing differences between revenue received by M-ARK and the payments for program expenses. There was no balance on the \$30,000 line of credit as of June 30, 2019 and 2018. A balance of \$22,844 and \$-0- as of June 30, 2019 and 2018, respectively remained on the \$50,000 line of credit.

M-ARK has a line of credit with Catskill Watershed Corporation for \$496,693 issued on February 25, 2019 to be used for working capital for the NY Main Street programs. This line of credit is payable in 60 months with no interest rate. The balance outstanding at June 30, 2019 was \$200,788.

NOTE 10 OTHER LIABILITIES

Other liabilities consisted of home recapture funds amounting to \$5,000 at June 30, 2019 and 2018.

NOTE 11 NOTES PAYABLE

Notes payable at June 30, consisted of the following:

M-ARK entered into a note agreement with Transition Catskills Initiative on February 13, 2014 for \$72,500. The note is payable in monthly installments of \$667 including interest at 2.0%. There were no payments made on this note during the current year.

	<u>2019</u>	<u>2018</u>
	\$ 52,250	\$ 52,250

Note payable dated December 2016 to Catskill Watershed Corporation for \$349,588. Part of this note was paid off in 2019 with the balance of \$200,788 being transferred to a line of credit. See Note 9.

	<u>-</u>	<u>349,588</u>
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Total notes payable

	<u>\$ 52,250</u>	<u>\$ 401,838</u>
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The aggregate maturities of long-term debt at June 30, are as follows:

2020	\$ 23,971
2021	7,508
2022	7,660
2023	7,814
2024	<u>5,297</u>
Total	<u>\$ 52,250</u>

M-ARK PROJECT, INC.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 12 RESTRICTED NET ASSETS

Restricted net assets at June 30, are available for the following purposes:

	<u>2019</u>	<u>2018</u>
Kirkside project fund	\$ 40,007	\$ -
Business Revolving Loan fund	9,959	9,670
Home repairs program	7,472	7,526
Small Business Development fund	4,135	14,177
Transition Catskills Initiative	663,423	707,094
Fleischmann's first committee	41,766	40,417
Fleischmann's park and tennis	15,910	15,910
O'Connor Foundation – Halcottsville Fire Department	20,464	-
Eastern Delaware County Coalition Substance Abuse Prevention Treatment (EDCCSAPT)	20,477	-
Other projects	<u>73,409</u>	<u>55,814</u>
Total restricted net assets	<u>\$ 897,022</u>	<u>\$ 850,608</u>

NOTE 13 DEFERRED REVENUE

Deferred revenue consists of Community Development Block Grant (CDBG) funds that were recaptured and will be used during the upcoming year for other approved projects.

NOTE 14 LOW INCOME HOUSING

M-ARK currently owns and operates two separate low income housing units in Roxbury and Arkville, New York. These properties provide low income apartments for the communities. All tenants have one-year renewable leases.

NOTE 15 TRANSITION CATSKILLS INITIATIVE

M-ARK received a restricted grant of \$790,000 in 2014 to be used for the Transition Catskill Initiative. M-ARK is currently administering these funds, but a separate tax exempt organization may be established in the future and these funds would be transferred to that entity at that time.

The Transition Catskills Initiative's committee approved a loan to M-ARK to refinance its two notes for the Golden Seal property (See Notes 6 and 11).

NOTE 16 PROJECT COSTS

Project costs, before elimination, of \$267,935 and \$459,771 for the years ended June 30, 2019 and 2018, consisted of expenses associated with CDBGs, Main Street Grants and other miscellaneous grants and community projects.

M-ARK PROJECT, INC.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 17 RETIREMENT PLAN

M-ARK sponsors a SIMPLE IRA salary reduction plan that covers all employees who earn at least \$5,000 in a calendar year. Employees may contribute to the plan. M-ARK contributes up to 3% of annual compensation for eligible participants. The percentage contributed is reviewed and established each year by M-ARK's Board of Directors. Contributions by M-ARK to the plan as of June 30, 2019 and 2018 amounted to \$3,299 and \$3,716, respectively.

NOTE 18 FINANCIAL INSTRUMENTS WITH CONCENTRATION OF CREDIT RISK

Cash

M-ARK maintains cash balances at three local financial institutions. Accounts at each institution are insured by the Federal Deposit Insurance Corporation up to \$250,000. At June 30, 2019 and 2018 the uninsured balances totaled \$236,574 and \$381,112, respectively.

Investments

Investments consist of corporate stock and mutual funds and are subject to market value fluctuations.

Accounts Receivable

Accounts receivable consist primarily of grant monies due to M-ARK by state, local and federal government agencies. Revenue is to reimburse M-ARK for expenses incurred as a result of providing grant services to eligible individuals for each program. These expenses are subject to audit by the various funding sources and M-ARK feels any adjustments resulting from such audits would be minimal.

Notes/Mortgage Receivables

Notes receivable consist of numerous notes with businesses. M-ARK has collateralized its interest on these notes and mortgage by retaining the reversionary rights to the property. Notes receivable through the ESD-SBDF loans are unsecured.

NOTE 19 FAIR VALUE MEASUREMENTS

Fair value is an exit price, representing the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants. The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of fair value hierarchy are described below:

*Level 1:* Quoted prices in active markets that are accessible at the measurement date for identical assets and liabilities. Level 1 includes debt and equity securities that are traded in an active exchange market, as well as U.S. treasury securities.

M-ARK PROJECT, INC.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 19 FAIR VALUE MEASUREMENTS (Cont'd.)

*Level 2:* Inputs, other than quoted prices in active markets, that are observable either directly or indirectly and fair value is determined through the use of models or other valuation methodologies. This category generally includes certain U.S. government and agency obligations and fixed income securities.

*Level 3:* Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the asset or liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which the determination of fair value requires significant management judgment or estimation. This category generally includes certain private debt and equity instruments and alternative investments.

Fair values for securities are based on quoted market prices or dealer quotes, where available. When quoted market prices are not available, fair values are based on quoted market prices of comparable instruments.

The following table sets forth M-ARK's investments that were accounted for at fair value at June 30. Investments are classified in their entirety based on the lowest level of input that is significant to the fair value measurements:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<b><u>2019</u></b>				
Corporate stocks	\$ 44,895	\$ -	\$ -	\$ 44,895
<b><u>2018</u></b>				
Mutual funds	\$ 15,831	\$ -	\$ -	\$ 15,831
Corporate stocks	41,546	-	-	41,546
Total	\$ 57,377	\$ -	\$ -	\$ 57,377

NOTE 20 SUPPLEMENTAL STATEMENT OF CASH FLOWS INFORMATION

Interest paid during 2019 and 2018 amounted to \$1,383 and \$88, respectively.

NOTE 21 ECONOMIC DEPENDENCY

M-ARK received approximately 26% and 52% of its revenues from New York State and federal grant programs for the years ended June 30, 2019 and 2018, respectively.

M-ARK PROJECT, INC.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 22 INVESTMENT IN LIMITED PARTNERSHIP

M-ARK is a .005% partner in Margaretville Housing Co., Inc., LP, a low income housing partnership (the "Partnership"). The Partnership has not been recorded as an investment in the financial statements, as it is immaterial as well as impractical to estimate the value of this Partnership's investment.

NOTE 23 RESTATEMENT OF PRIOR YEAR'S FINANCIAL STATEMENTS

Program expenses have been reduced by \$26,900 for the year ended June 30, 2018 for a payment that was recorded as grant expense instead of a note receivable. The notes receivable as of June 30, 2018 has been increased by \$26,900. The net assets without donor restrictions were increased by \$26,900 for the year ended June 30, 2018.

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M-ARK PROJECT, INC.

DETAILED SCHEDULE OF ACTIVITIES

Year Ended June 30, 2019  
With Comparative Totals for 2018

	Rentals		Total Rentals	M-ARK Project	DHCR Rural Preservation
	10 Church Street	Golden Seal			
Support and revenue:					
Administrative and delivery fees	\$ -	\$ -	\$ -	\$ 109,978	\$ -
Public support	-	-	-	-	-
Investment income	-	-	-	4,910	-
Grants	-	-	-	-	88,306
Rental income	28,252	13,876	42,128	-	-
Fundraising	-	-	-	51,701	-
Other revenue	-	-	-	35	-
Total support and revenue	<u>28,252</u>	<u>13,876</u>	<u>42,128</u>	<u>166,624</u>	<u>88,306</u>
Expenses:					
Advertising and public relations	-	-	-	6,090	-
Dues and subscriptions	-	-	-	933	-
Depreciation	1,615	9,442	11,057	2,571	-
Equipment and technology	-	-	-	6,341	-
Fundraising costs	-	-	-	3,133	-
Other housing costs	9,352	700	10,052	-	-
Insurance	3,069	2,000	5,069	5,221	1,000
Interest	-	-	-	1,383	-
Licensing and fees	-	-	-	331	-
Office expenses	-	-	-	6,479	1,148
Payroll expense	-	-	-	109,527	73,911
Printing	-	-	-	177	-
Professional services	-	-	-	8,000	2,500
Project costs/program expense	-	-	-	218,149	7,297
Rent	-	-	-	5,850	1,950
Repairs and maintenance	18,806	13,434	32,240	-	-
Supplies expense	2,827	279	3,106	-	-
Telephone and communications	-	-	-	3,964	500
Training and conferences	-	-	-	735	-
Bad debt	-	-	-	-	-
Travel and meals	-	-	-	3,392	-
Utilities	3,388	2,349	5,737	-	-
Miscellaneous	-	-	-	422	-
Total expenses	<u>39,057</u>	<u>28,204</u>	<u>67,261</u>	<u>382,698</u>	<u>88,306</u>
Change in net assets	<u>\$ (10,805)</u>	<u>\$ (14,328)</u>	<u>\$ (25,133)</u>	<u>\$ (216,074)</u>	<u>\$ -</u>

See auditors' report.

Fleischmanns First	Housing and Main St. Programs	Other Projects	Total Before Eliminations	Eliminations	Totals After Eliminations	
					2019	2018
\$ -	\$ -	\$ -	\$ 109,978	\$ (34,550)	\$ 75,428	\$ 30,109
13,622	-	148,889	162,511	-	162,511	128,861
-	6	8,886	13,802	-	13,802	12,980
11,000	24,814	110,000	234,120	(50,000)	184,120	400,537
-	-	-	42,128	-	42,128	42,013
2,106	-	-	53,807	-	53,807	67,234
-	-	-	35	-	35	40
<u>26,728</u>	<u>24,820</u>	<u>267,775</u>	<u>616,381</u>	<u>(84,550)</u>	<u>531,831</u>	<u>681,774</u>
6,892	-	-	12,982	-	12,982	13,411
-	-	-	933	-	933	634
-	-	-	13,628	-	13,628	12,653
-	-	-	6,341	-	6,341	9,244
-	-	-	3,133	-	3,133	18,656
-	-	2,678	12,730	(7,900)	4,830	2,139
-	-	-	11,290	-	11,290	11,853
-	-	-	1,383	-	1,383	88
-	-	-	331	-	331	340
2,094	-	-	9,721	(2,000)	7,721	3,879
-	-	-	183,438	-	183,438	180,035
-	-	-	177	-	177	169
-	-	-	10,500	-	10,500	9,099
17,615	24,874	-	267,935	(74,650)	193,285	413,600
-	-	-	7,800	-	7,800	8,070
-	-	720	32,960	-	32,960	18,352
-	-	-	3,106	-	3,106	2,843
-	-	-	4,464	-	4,464	3,638
55	-	-	790	-	790	-
-	-	-	-	-	-	10,376
-	-	-	3,392	-	3,392	1,319
-	-	12,922	18,659	-	18,659	4,905
-	-	-	422	-	422	57
<u>26,656</u>	<u>24,874</u>	<u>16,320</u>	<u>606,115</u>	<u>(84,550)</u>	<u>521,565</u>	<u>725,360</u>
<u>\$ 72</u>	<u>\$ (54)</u>	<u>\$ 251,455</u>	<u>\$ 10,266</u>	<u>\$ -</u>	<u>\$ 10,266</u>	<u>\$ (43,586)</u>